

2008-09 MARIN FC FINANCIAL AID POLICY

1. Marin FC will provide preliminary estimated player costs at the time of tryouts.
2. Requests for Financial Aid from U14 players will be due by April 15, 2008. Requests for Financial Aid from U15 & older players will be due by May 15. A completed application, with all requested information including income verification must be received by these dates. Players wishing to have their initial registration fees waived need to submit a completed application at the time of registration.
3. The Financial Aid Committee will confidentially review all requests for financial aid and render a decision about the amount of aid by June 1, 2008
4. No player will receive full financial assistance.
5. All players will be required to make a minimum monthly payment. A payment plan will be agreed upon at the time the player is informed of their financial aid award.
6. Players receiving financial assistance will be required to obtain a referee license and to referee 6 MFC games during the 2008-09 season.
7. Basis team costs (uniforms, registration fees, coaching fees, etc) would be eligible for financial aid from Marin FC. Financial assistance with travel costs would be the responsibility of the individual teams, not Marin FC.

Funding

In 2007-08 the financial aid fund was financed by a mandatory \$150/player contribution. Approximately \$35,000 in financial aid was distributed to players who demonstrated financial need. For 2008-09 fundraising will be undertaken with the goal of raising funds equivalent to those dispensed for the 2007-2008 season. However, if fundraising is not sufficient, then award amounts will be reduced proportionally with the burden for payment resting with those player's families and the ability of those teams to fundraise to support their own players.

Financial Aid Committee

The Marin FC Financial Aid Committee will consist of an independent CPA and 2-3 volunteers. A standardized application will be utilized. Additional information will be collected if necessary from the player's previous manager and/or coach. Awards will be determined by the applicant's level of need, the number of qualified applicants seeking financial aid, and the amount of funds available for financial aid.